



Motor Gasoline Watch

May 25, 2000

Energy Information Administration
Office of Oil & Gas

SUPPLY

- Stocks were higher last week as slightly higher production and significantly higher imports offset an increase in demand. Total motor gasoline stocks were up 1.1 million barrels to end the week at 203.6 million barrels. Stocks of reformulated gasoline were down 2.2 million barrels to 43.5 million barrels while stocks of other finished gasoline increased 3.9 million barrels to 115.8 million barrels. Stocks of motor gasoline blending components ended the week at 43.6 million barrels, 0.6 million barrels below the level at the end of the prior week.
- Total motor gasoline stocks at the primary storage level were 17.6 million barrels below the level for the same week last year. Imports of total gasoline averaged 804 thousand barrels per day of which 212 thousand barrels per day were reformulated and 427 thousand barrels per day were blending components.

Gasoline Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Finished Gasoline Week Ending					Reformulated Gasoline Week Ending				
	04/28/00	05/05/00	05/12/00	05/19/00	05/21/99	04/28/00	05/05/00	05/12/00	05/19/00	05/21/99
East Coast (PADD I)	1,151	1,193	1,139	1,156	1,030	628	719	627	657	642
Midwest (PADD II)	1,979	1,929	1,996	1,923	1,990	282	283	269	279	337
Gulf Coast (PADD III)	3,454	3,653	3,581	3,635	3,726	636	771	781	619	789
Rocky Mountain (PADD IV)	264	255	260	255	242	NA	NA	NA	NA	NA
West Coast (PADD V)	1,365	1,393	1,407	1,419	1,261	905	973	1,022	961	964
U.S. Total	8,214	8,425	8,385	8,390	8,248	2,451	2,746	2,699	2,516	2,732

Gasoline Stocks by Petroleum Administration for Defense District (Million Barrels)

District	Total Gasoline Week Ending					Reformulated Gasoline Week Ending				
	04/28/00	05/05/00	05/12/00	05/19/00	05/19/99	04/28/00	05/05/00	05/12/00	05/19/00	05/19/99
East Coast (PADD I)	59.2	57.1	58.3	57.8	65.0	18.9	21.3	21.5	19.5	20.6
Midwest (PADD II)	47.3	47.1	47.1	47.7	56.3	1.1	1.8	1.5	2.0	1.5
Gulf Coast (PADD III)	58.9	59.2	60.8	60.9	64.0	9.1	9.5	11.1	10.1	10.5
Rocky Mountain (PADD IV)	7.6	7.4	7.1	7.0	6.7	NA	NA	NA	NA	NA
West Coast (PADD V)	29.6	30.1	29.2	30.1	29.1	11.8	11.3	11.7	11.9	11.6
U.S. Total	202.5	200.8	202.5	203.6	221.2	40.8	44.0	45.7	43.5	44.3

For information about this report, please contact the National Energy Information Center: 202-586-8800. E-mail: infoctr@eia.doe.gov.

PRICES

- Crude oil and gasoline futures prices posted a net decline over the past week, as concern over global supply issues gave way to a selloff ahead of expiration of the June NYMEX crude oil futures contract. Prices increased modestly through midweek, amid growing indications that OPEC members may not be inclined to increase output quotas at their June meeting. However, markets moved downward on Friday and Monday, amid heavy selling before the June crude contract expired at the close of Monday's trading. Gasoline spot prices east of the Rockies ended lower, while West Coast markets showed an increase for the week. The New York Harbor spot price for conventional regular ended 4.44 cents lower for the week at 86.74 cents per gallon, while the Los Angeles CARB RFG spot price rose 2.50 cents to 95.00 cents per gallon.
- A 3.4-cent gain over last week pushed the average U.S. retail gasoline price over \$1.50 per gallon and just short of the previous high recorded March 20, 2000, a week before the OPEC ministerial meeting that raised production quotas. As of May 22, 2000, the national average was 152.6 cents per gallon, 40.0 cents per gallon over a year ago.

Regular Gasoline Spot Prices by City (Cents per Gallon)

City	Conventional Gasoline					Reformulated Gasoline				
	05/01/00	05/08/00	05/15/00	05/22/00	05/24/99	05/01/00	05/08/00	05/15/00	05/22/00	05/24/99
New York	76.93	87.65	91.18	86.74	46.13	83.93	94.90	97.30	93.24	48.18
Chicago	77.05	87.65	92.30	88.49	48.33	NA	NA	NA	NA	NA
Houston	79.18	91.78	92.55	82.99	46.00	85.68	96.90	99.55	89.24	48.20
Los Angeles	99.50	90.00	87.50	90.00	50.50	104.50	95.00	92.50	95.00	53.00

Source: Reuters Information Services.

Regular Gasoline Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes)

District	Conventional Gasoline					Reformulated Gasoline				
	05/01/00	05/08/00	05/15/00	05/22/00	05/24/99	05/01/00	05/08/00	05/15/00	05/22/00	05/24/99
East Coast (PADD I)	137.1	139.8	143.6	146.5	105.2	148.3	148.1	149.5	153.0	112.3
Midwest (PADD II)	133.3	141.4	147.0	151.3	108.1	147.5	155.2	165.2	172.8	114.0
Gulf Coast (PADD III)	137.6	139.7	143.6	145.4	105.8	139.8	140.9	145.0	146.1	105.1
Rocky Mountain (PADD IV)	149.9	148.9	150.1	151.0	122.9	NA	NA	NA	NA	NA
West Coast (PADD V)	160.1	159.0	157.6	157.1	131.5	166.9	165.1	162.8	167.2	141.9
U.S. Average	137.7	142.2	146.4	149.4	109.2	152.2	153.5	156.2	160.6	120.1

Source: Energy Information Administration, Form EIA-878, Motor Gasoline Price Survey.

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